### Demographic Snap Shot • Downtown Appleton, May 2016

Demographic Indicator	2015 2020		
Resident Population	8948 (up 1% 2010-2015)	9,097 (up est. 1% 2015-2020)	
Median HH Income	\$36,189	\$41,307	
Owner-occupied Units	1,536	1,580	
Renter-occupied Units	1,897	1,940	
Median Home Value	\$120,667	\$140,185	
Average Home Value	\$134,951	\$183,191	

Note: The median HH income for the City of Appleton is \$54,092. Tapestry data confirms the study area income and individual net worth is lower than that of the City-wide population. Note: Renter occupied data does not account for all the multifamily units in development just outside the study area









# **MOVING FORWARD**

The City of Appleton and Appleton Downtown Inc are committed to work together to foster opportunities for business and residential growth downtown.



#### City of Appleton

Community & Economic Development 100 N. Appleton Street Appleton, WI 54911 (920) 832-6468 Direct Phone (920) 832-5994 Fax www.appleton.org



#### Appleton Downtown, Inc.

116 N. Appleton Street Appleton, WI 54911 (902) 954-9112 Direct Phone (920) 954-0219 Fax appletondowntown.org

# **Downtown Appleton Market Study Summary**



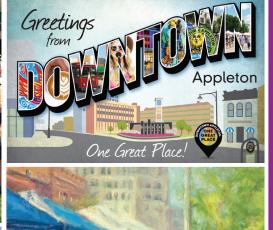




















# DOWNTOWN APPLETON IS A BUSY. VIBRANT PLACE

with the potential to be even greater. Inside this report, the most current data on Downtown is highlighted and paints the picture of success, with more opportunity within reach.

READ ON TO FIND OUT MORE REASONS DOWNTOWN

APPLETON IS ONE GREAT PLACE!





#### Live, Work or Play in Downtown Appleton!

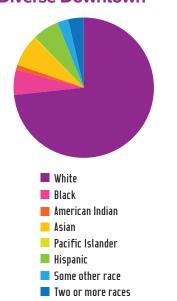
Unemployment Rates
2009: 7.3% 2015: 3.7% 2016: 3.5% 2017: 3.3%



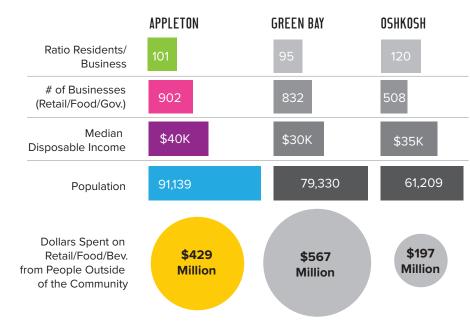
## **Study Area**



#### **A Diverse Downtown**



#### **Downtown Appleton Shines in Comparison**



Numbers are based on the area within a 10-minute drive time from the center of downtown

of residents in the study area have some college or a degree.

#### **Real Estate Overview**

Downtown Appleton's development prospects are bright. With an existing inventory of great retail, office and commercial spaces, there are a variety of opportunities for new businesses to open and growin the heart of Downtown.

**Retail:** Bring your business to Downtown Appleton, be part of the vibe! We have the right space in the right place for your business. The growing cluster of more than 70 unique retail shops provides a thriving environment for success.

**Office:** Downtown Appleton is primed for redevelopment of large sites into new corporate headquarter locations. With all the great restaurants and entertainment venues, as well as services for employees, it's the perfect place to be at the center of all the action and expand your office location with residential, retail and hospitality amenities within reach.

**Hospitality:** The variety of food, beverage and entertainment options in downtown Appleton distinguish us as a unique destination. And with three high end hotels and new exhibition center space coming online, residents, employers and visitors find what they need downtown for meetings, meals out, entertaining guests or hosting a conference.

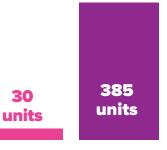
**Residential:** Opportunity for new housing is strong and interest is high in downtown Appleton. People want to live downtown and the demand for housing city wide vs. downtown bears this out.

#### **Trends**



- Consumers demand a multi-media, primarily mobile approach to shopping.
- Consumers are spending in a more focused, deliberate manner; less overall.
- Retailers must be adept at marketing in multiple channels.
- Retail and office space is being leased and used more efficiently, so needs appear to be shrinking.
- Downtown residential demand is growing.

# Downtown Appleton Demand for Housing 2016-2021



Single family

Status:
Potential pocket
neighborhood
concept north
of College Ave.

Multi-family Status:

New units coming on line south and east near riverfront



Condo/Townhome

Status: At least half of overall city-wide demand recommended

for downtown.

**52%** City-wide survey respondents said they are interested in living downtown

# City of Appleton Demand for Housing 2016-2021

Year	Total Demand	Single Family	Multifamily For-Sale	For Rent
2016	300	80	20	140
2017	320	90	20	150
2018-2021	1,050	300	60	480
Total	1,670	470	100	770